

FINANCIAL RESPONSIBILITY

CLASS VI EMERGENCY AND REMEDIAL RESPONSE INSUREANCE 40 CFR 146.85

Elk Hills A1-A2 Storage Project

Emergency and Remedial Response Insurance

Carbon TerraVault 1 LLC (CTV) will provide financial assurance for **Emergency and Remedial Response** by procuring an environmental insurance policy. The limits will be determined by a reasonable estimate of the cost of these activities prior to the commencement of injection operations. The Elk Hills A1-A2 project environmental insurance policy will be placed with an A.M. Best A or higher rated carrier and will cover all emergency and remedial response activities arising from the assets. The selected insurance carrier will issue a financial assurance certificate in compliance with state and federal regulations.